



Republic of the Philippines

National Electrification Administration

April 26, 2010

MEMORANDUM

TO : ALL CONCERNED ELECTRIC COOPERATIVES

SUBJECT : RESULT OF 2009 SCORECARD ON CORPORATE GOVERNANCE (SCG) FOR ECS

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The 4th run of the SCG for ECs has undergone complete revision which is patterned after the Performance Governance System (PGS), to effectively meet the standards of the fast changing power environment.

We congratulate the 97 ECs which were able to comply with the requirements on time. Likewise, we commend the 21 ECs for attaining the highest rating of Excellent. Generally, our assessment (copy attached) of the four (4) perspectives of the balanced scorecard shows very good result for the majority of the ECs as indicated below:

1. **Learning and Growth** – Majority of the ECs got high scores on the conduct of performance evaluation system and trainings of officials and employees which are indicative of the ECs sustained efforts to further improve human resource capabilities and individual productivity. However, there is a need for most ECs to be abreast with the most recent ERC guidelines and issuances in order to be competitive with the other players in the industry.
2. **Internal Process** – More than half of the ECs got high scores on this perspective while a great number of ECs garnered perfect scores on the Board's best practices on corporate governance and internal control standards and procedures. Nevertheless, we still emphasize the need for the ECs to strictly adhere to their standard systems and procedures and continue to review their existing policies to meet the demands of the industry.

With regard to the ECs information, communication and technology infrastructure, only 26 ECs got the perfect scores for providing adequate ICT infrastructures which allow public access to information. The use of internet of all ECs is a clear indication of the real time exchange of information on-line. Likewise, the 66 ECs with website, 96 with electronic mail system, 81 with RQIM (Messaging System) are exercises of ICT utilization. On the other hand, only 38 ECs are using video conferencing facilities. Some ECs are therefore encouraged to establish their

own website in order to compete and participate in the wholesale electricity spot market (WESM). Video conferencing and teleconferencing activities should also be practiced in other ECs to allow greater information dissemination on-site to consumers.

3. **Finance** – Although a great number of ECs registered net income and are above the general rule of 1:1 on acid test ratio, only 38 received unqualified opinion on their financial statements from their external auditors, and thus are advised to comply with their external auditors' observations/recommendations. In addition, ECs which have no existing retirement fund/plan for their employees are required to set up said funds in accordance with the provision of existing laws.
4. **Stakeholders** – A good number of ECs got high scores under this perspective which is reflective of the ECs improved delivery of service to their member consumers. However, the ECs are mandated to secure bilateral contract/s to ensure security of power supply and implement appropriate programs in system reliability to attain total customer satisfaction.

The SCG is a continuing process to serve as basis in the development of various programs and motivational packages for the ECs.


EDITA S. BUENO
Administrator

NATIONAL ELECTRIFICATION
ADMINISTRATION

IN REPLYING, PLS. CITE: #OR015400



we
4/30/10



Republic of the Philippines

National Electrification Administration

April 13, 2010

MEMORANDUM

FOR : THE ADMINISTRATOR

THRU : The DEPUTY ADMINISTRATOR *MCC / 4/12/10*
Corporate Resources and Financial Services

SUBJECT : Result of 2009 Scorecard on Corporate Governance (SCG) for ECs

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The 4th run of the SCG for ECs has undergone complete revision and is patterned after the Performance Governance System (PGS), to effectively meet the standards of the new power industry. Assessment was based on the four (4) perspectives of the balanced scorecard:

1. **Learning and Growth** – measures the ECs' human resources' knowledge, skills and behavioral competencies, through the conduct of performance evaluation system (PES), trainings and seminars and understanding of ERC guidelines and issuances;
2. **Internal Process** – examines the ECs' information, communication and technology (ICT) infrastructures, policies and best practices of the Board, and standard systems and procedures;
3. **Finance** – evaluates the ECs' accountability and transparency through the result of external audit, acid test and profitability ratios, and provision of retirement fund; and,
4. **Stakeholders** – assesses the ECs' compliance on the customer service standards, programs for member-consumers welfare and MSEAC, customers participation to AGMA, and power supply security & power reliability.

Of the one hundred seven (107) ECs included in the SCG, ninety seven (97) or 91% were evaluated for submitting the requirements on time. Only ten (10) ECs did not submit the accomplished questionnaires.

The result of the SCG for the ninety seven (97) ECs are summarized below:

Table	Rating	No. of ECs	%
1	Excellent (90% - 100%)	21	22
2	Very Satisfactory (75% - 89%)	50	51
3	Satisfactory (60% - 74%)	22	23
4	Fair (50% - 59%)	4	4
5	Poor (49% and below)	0	0
	Total	97	100

The details are provided in table numbers 1, 2, 3 & 4 (attached).

Below is the summary on the regional basis:

Region	Rating					Total
	Excellent	Very Satisfactory	Satisfactory	Fair	Poor	
1	0	3	1	0	0	4
2	0	3	1	0	0	4
CAR	0	3	1	0	0	4
3	4	3	4	0	0	11
4	2	4	5	0	0	11
5	0	4	4	1	0	9
6	1	6	0	1	0	8
7	4	4	1	0	0	9
8	1	5	1	1	0	8
9	1	2	1	0	0	4
10	4	3	1	0	0	8
11	1	2	0	0	0	3
12	0	4	0	0	0	4
ARMM	0	0	2	1	0	3
CARAGA	3	4	0	0	0	7
Total	21	50	22	4	0	97

A. LEARNING and GROWTH

Under the learning and growth perspective, 11 ECs obtained perfect scores of 25. On the other hand, only 4 ECs got low scores below 15.

On the conduct of PES, majority got high scores which indicates that the PES is already in place in most ECs. With regard to trainings of officials and employees, almost all ECs (88) got perfect scores.

On the level of understanding the most recent ERC guidelines and issuances, only 14 got a maximum score of 15 which indicates the need for most ECs to be abreast with regulatory issuances in order to be competitive in the fast changing environment.

B. INTERNAL PROCESS

Under this perspective, 19 ECs got perfect scores of 25, while 6 ECs got low scores below 15.

On the Board's best practices on good governance, 52 ECs obtained perfect scores while 7 got low scores, which necessitate the formulation of policy/ies on corporate governance/measures and strict implementation of such policies.

A great number of ECs (68) garnered perfect scores on EC internal control standards and procedures. However, 12 ECs got a lower rating ranging from 5 to 2 which need adherence to procurement policies and systems and procedures.

Twenty six (26) ECs got the perfect scores for ICT for providing adequate ICT infrastructures which allows public access to information. The availment of internet of all ECs is a clear indication of the real time exchange of information on-line. Likewise, the 66 ECs with website, 96 with electronic mail system, 81 with RQIM (Messaging System) are exercises of ICT utilization. On the other hand, only 38 ECs are using video conferencing facilities.

The ECs are encouraged to establish their own website in order to compete and participate in the wholesale electricity spot market (WESM). Video conferencing and teleconferencing activities should be encouraged in other ECs to allow greater information dissemination on-site to consumers.

C. FINANCIAL

On the financial perspective, only 3 ECs got perfect scores of 25, while 20 ECs got low scores below 15.

The external auditors of 38 ECs rendered unqualified opinion on their financial statements for the years 2007 and 2008, while 59 got qualified opinion.

On the liquidity and profitability ratios, 73 ECs registered net income in 2009 compared with 69 in 2008. On the other hand, 61 ECs are above or within the general rule of 1 to 1 (1:1) on acid test ratio, while only 36 ECs fall below the standard, hence, could not pay maturing obligations on time.

Most of the ECs (83) have existing retirement fund/plan for their employees. The remaining ECs are required to set up said funds in accordance with the provision of existing laws.

D. STAKEHOLDERS

Under the stakeholders perspective, 10 ECs got perfect scores of 25, while only 3 got scores below 15.

Almost all ECs (82) got perfect scores on customer service standards while only 15 ECs got scores from 10-6 due to partial compliance to customer service standard. Majority got high scores on member-consumers welfare program/MSEAC and AGMA participation.

In ensuring security of power supply, 78 ECs got perfect scores since most of the ECs have already existing bilateral contracts with IPPs. Thus, the remaining 19 ECs are mandated to immediately secure bilateral contracts to ensure security of power supply.

Only 34 ECs were able to get perfect scores in system reliability, thus, the rest should implement appropriate programs for this parameter.

Attached is the proposed memo to ECs for your consideration.


SONIA B. SAN DIEGO
Member


JOSE H. SEGUBAN, JR.
Member

(on file)
WILFREDO O. BUCSIT
Member


BENITA T. CUENCO
Member


FRANCISCO A. CAYMO
Member


NIXON R. BAUTISTA
Member

REYNALDO S. CUEVAS
Member


DIOSDADO A. CORSIGA
Member


ARNEL P. GALARPE
Member


SHIRLEY J. SALVADOR
Member


RHODORA C. DELOS REYES
Member


ALVIN S. ROSALES
Member


GLORIA M. PANGILINAN
Member


ROSIE M. ALAMILLO
Member

EFREN G. GUNGON
Member


LEILA B. BONIFACIO
Chairperson

**STATUS OF SCORECARD ON CORPORATE
GOVERNANCE FOR ECs
For Year 2009 Performance
As of March 29, 2010**

A. Number of ECs included in 2009 SCG = 107

B. Number of ECs with submission = 97

D. ECs without Submission = 10

1. PELCO III
2. BISELCO
3. TISELCO
4. CENECO
5. ESAMELCO
6. NORSAMELCO
7. LEYECO I
8. SIASELCO
9. TAWELCO
10. MAGELCO

Year 2009 Scorecard on Corporate Governance (SCG) for ECs

Table	Rating	No. of ECs	%
1	Excellent (90% - 100%)	21	22
2	Very Satisfactory (75% - 89%)	50	51
3	Satisfactory (60% - 74%)	22	23
4	Fair (50% - 59%)	4	4
5	Poor (49% - Below)	0	0
	Total	97	100

SCORECARD ON CORPORATE GOVERNANCE
For Year 2009 Performance

Table I
Excellent

	ELECTRIC COOPERATIVES	LEARNING & GROWTH 25%	INTERNAL PROCESS 25%	FINANC'L 25%	STAKEHO LDERS 25%	TOTAL SCORE 100%	REMARKS
1	ZAMSURECO I	23.13	25.00	25.00	25.00	98.13	Excellent
2	ORMECO	25.00	25.00	22.50	25.00	97.50	Excellent
3	MORESCO I	25.00	25.00	22.00	25.00	97.00	Excellent
4	LEYECO II	23.00	25.00	23.00	24.50	95.50	Excellent
5	CEBECO III	25.00	25.00	18.50	25.00	93.50	Excellent
6	MORESCO II	25.00	25.00	22.50	21.00	93.50	Excellent
7	ANECO	24.50	20.50	24.00	24.00	93.00	Excellent
8	ILECO I	22.25	25.00	23.50	22.00	92.75	Excellent
9	LANECO	25.00	24.50	17.00	25.00	91.50	Excellent
10	TARELCO II	22.38	22.50	25.00	21.50	91.38	Excellent
11	SIARELCO	22.38	22.50	22.00	24.50	91.38	Excellent
12	BATELEC II	25.00	24.00	22.00	20.00	91.00	Excellent
13	PELCO I	21.38	25.00	22.50	22.00	90.88	Excellent
14	DIELCO	22.38	25.00	19.00	24.50	90.88	Excellent
15	PENELCO	20.50	25.00	23.00	22.00	90.50	Excellent
16	CEBECO I	25.00	25.00	18.00	22.50	90.50	Excellent
17	BOHECO I	22.00	25.00	21.00	22.50	90.50	Excellent
18	TARELCO I	19.38	22.50	24.00	24.50	90.38	Excellent
19	MOELCI II	23.13	23.75	22.50	21.00	90.38	Excellent
20	DASURECO	21.26	25.00	19.00	25.00	90.26	Excellent
21	CEBECO II	22.75	25.00	19.50	23.00	90.25	Excellent

SCORECARD ON CORPORATE GOVERNANCE
For Year 2009 Performance

Table 2
Very Satisfactory

	ELECTRIC COOPERATIVES	LEARNING & GROWTH 25%	INTERNAL PROCESS 25%	FINANC'L 25%	STAKEHOLDERS 25%	TOTAL SCORE 100%	REMARKS
1	CAGELCO II	20.13	22.50	22.50	24.50	89.63	Very Satisfactory
2	SOCOTECO II	18.38	25.00	21.00	25.00	89.38	Very Satisfactory
3	BUSECO	21.25	25.00	18.00	25.00	89.25	Very Satisfactory
4	CASURECO II	20.55	21.50	23.50	23.00	88.55	Very Satisfactory
5	CASURECO IV	25.00	22.50	20.00	21.00	88.50	Very Satisfactory
6	BILECO	21.25	25.00	20.00	22.00	88.25	Very Satisfactory
7	NEECO II (Area 2)	22.00	19.50	21.00	25.00	87.50	Very Satisfactory
8	SAMELCO II	20.00	22.50	20.00	24.50	87.00	Very Satisfactory
9	DORECO	25.00	22.50	17.00	22.50	87.00	Very Satisfactory
10	SOCOTECO I	25.00	22.50	18.50	20.50	86.50	Very Satisfactory
11	ZAMSURECO II	21.63	22.00	22.50	20.00	86.13	Very Satisfactory
12	COTELCO	23.50	20.50	19.00	23.00	86.00	Very Satisfactory
13	SURSECO I	21.63	21.50	23.50	19.00	85.63	Very Satisfactory
14	LUELCO	18.38	23.75	20.00	22.50	84.63	Very Satisfactory
15	ANTECO	22.25	21.50	18.00	22.50	84.25	Very Satisfactory
16	SOLECO	20.88	21.50	19.00	22.50	83.88	Very Satisfactory
17	LEYECO IV	18.75	25.00	18.00	22.00	83.75	Very Satisfactory
18	DANECO	23.50	22.00	16.00	22.00	83.50	Very Satisfactory
19	FIBECO	22.25	17.50	19.00	24.50	83.25	Very Satisfactory
20	BENECO	23.13	21.00	18.00	21.00	83.13	Very Satisfactory
21	CANORECO	21.63	24.00	18.00	19.50	83.13	Very Satisfactory
22	IFELCO	19.00	19.00	25.00	19.50	82.50	Very Satisfactory
23	SORECO I	22.50	20.50	15.00	24.50	82.50	Very Satisfactory
24	SURNECO	23.50	21.50	16.00	21.50	82.50	Very Satisfactory
25	SURSECO II	19.38	25.00	18.00	20.00	82.38	Very Satisfactory

SCORECARD ON CORPORATE GOVERNANCE
For Year 2009 Performance

Table 2
Very Satisfactory

	ELECTRIC COOPERATIVES	LEARNING & GROWTH 25%	INTERNAL PROCESS 25%	FINANC'L 25%	STAKEHOLDERS 25%	TOTAL SCORE 100%	REMARKS
26	ILECO III	16.50	22.25	24.00	19.50	82.25	Very Satisfactory
27	BOHECO II	19.75	21.00	17.00	24.50	82.25	Very Satisfactory
28	BATELEC I	21.18	20.00	18.50	22.50	82.18	Very Satisfactory
29	NEECO II (Area 1)	23.13	18.75	17.00	23.00	81.88	Very Satisfactory
30	MOPRECO	24.63	18.00	16.00	23.00	81.63	Very Satisfactory
31	AKELCO	22.75	22.50	11.00	24.50	80.75	Very Satisfactory
32	BANELCO	21.25	18.00	18.00	23.50	80.75	Very Satisfactory
33	LEYECO V	19.25	23.50	16.00	22.00	80.75	Very Satisfactory
34	INEC	22.18	22.50	16.00	20.00	80.68	Very Satisfactory
35	TIELCO (TABLAS)	25.00	17.75	18.00	19.50	80.25	Very Satisfactory
36	ISECO	18.38	22.00	19.00	20.84	80.22	Very Satisfactory
37	CAPELCO	20.25	19.00	16.00	24.50	79.75	Very Satisfactory
38	ILECO II	17.25	20.00	18.00	24.50	79.75	Very Satisfactory
39	SUKELCO	16.00	22.50	18.00	22.50	79.00	Very Satisfactory
40	FLECO	19.88	20.50	19.00	19.50	78.88	Very Satisfactory
41	ZAMECO I	18.75	17.50	21.00	21.50	78.75	Very Satisfactory
42	NORECO I	16.75	23.00	18.00	21.00	78.75	Very Satisfactory
43	PROSIELCO	14.75	18.00	24.00	21.50	78.25	Very Satisfactory
44	ASELCO	18.01	25.00	17.50	17.50	78.01	Very Satisfactory
45	ZANECO	19.38	22.50	11.00	24.50	77.38	Very Satisfactory
46	VRESKO	18.38	21.50	13.00	23.50	76.38	Very Satisfactory
47	MOELCI I	16.75	21.50	16.00	21.00	75.25	Very Satisfactory
48	BATANELCO	21.25	14.00	16.00	23.50	74.75	Very Satisfactory
49	CAGELCO I	19.13	22.50	13.00	20.00	74.63	Very Satisfactory
50	QUEZELCO I	17.13	17.00	22.00	18.50	74.63	Very Satisfactory

SCORECARD ON CORPORATE GOVERNANCE
For Year 2009 Performance

Table 3
Satisfactory

	ELECTRIC COOPERATIVES	LEARNING & GROWTH 25%	INTERNAL PROCESS 25%	FINANC'L 25%	STAKEHOLDERS 25%	TOTAL SCORE 100%	REMARKS
1	AURELCO	19.75	16.00	19.00	19.00	73.75	Satisfactory
2	ROMELCO	16.40	15.50	16.00	25.00	72.90	Satisfactory
3	QUEZELCO II	20.00	17.00	18.00	17.50	72.50	Satisfactory
4	CENPELCO	14.75	19.25	16.00	21.84	71.84	Satisfactory
5	MARELCO	18.63	17.00	15.00	20.00	70.63	Satisfactory
6	PRESCO	19.25	18.00	11.00	21.82	70.07	Satisfactory
7	CELCO	19.50	22.50	14.00	14.00	70.00	Satisfactory
8	LASURECO	21.00	19.00	8.00	22.00	70.00	Satisfactory
9	NEECO I	21.00	15.50	14.00	19.00	69.50	Satisfactory
10	OMECO	17.13	19.50	11.00	21.00	68.63	Satisfactory
11	CASURECO III	22.38	19.00	10.00	16.50	67.88	Satisfactory
12	ISELCO I	17.50	19.00	10.00	21.00	67.50	Satisfactory
13	LEYECO III	15.00	16.00	17.00	17.50	65.50	Satisfactory
14	KAELCO	19.75	13.50	12.00	20.00	65.25	Satisfactory
15	ALECO	20.50	16.00	9.00	19.50	65.00	Satisfactory
16	BASELCO	16.13	19.25	6.00	23.00	64.38	Satisfactory
17	LUBELCO	13.13	15.00	16.00	20.00	64.13	Satisfactory
18	PELCO II	13.37	23.50	6.00	21.17	64.04	Satisfactory
19	MASELCO	23.13	16.00	11.00	13.50	63.63	Satisfactory
20	CAMELCO	15.00	13.00	14.00	20.50	62.50	Satisfactory
21	FICELCO	15.21	6.00	17.00	24.00	62.21	Satisfactory
22	ZAMCELCO	17.13	17.50	12.00	13.50	60.13	Satisfactory

SCORECARD ON CORPORATE GOVERNANCE
For Year 2009 Performance

Table 4
Fair

	ELECTRIC COOPERATIVES	LEARNING & GROWTH 25%	INTERNAL PROCESS 25%	FINANC'L 25%	STAKEHO LDERS 25%	TOTAL SCORE 100%	REMARKS
1	GUIMELCO	16.88	11.00	16.00	15.00	58.88	Fair
2	SAMELCO I	15.38	16.50	6.00	19.50	57.38	Fair
3	SULECO	18.88	16.50	5.00	16.50	56.88	Fair
4	CASURECO I	16.63	6.00	15.00	15.50	53.13	Fair

SCORECARD on CORPORATE GOVERNANCE

For Year 2009 Performance

	ELECTRIC COOPERATIVES	LEARNING & GROWTH 25%	INTERNAL PROCESS 25%	FINANC'L 25%	STAKEHOLDERS 25%	TOTAL SCORE 100%	REMARKS
REGION I (ILOCOS REGION)							
1	CENPELCO	14.75	19.25	16.00	21.84	71.84	Satisfactory
2	INEC	22.18	22.50	16.00	20.00	80.68	Very Satisfactory
3	ISECO	18.38	22.00	19.00	20.84	80.22	Very Satisfactory
4	LUELCO	18.38	23.75	20.00	22.50	84.63	Very Satisfactory
REGION II (CAGAYAN VALLEY)							
5	BATANELCO	21.25	14.00	16.00	23.50	74.75	Very Satisfactory
6	CAGELCO I	19.13	22.50	13.00	20.00	74.63	Very Satisfactory
7	CAGELCO II	20.13	22.50	22.50	24.50	89.63	Very Satisfactory
8	ISELCO I	17.50	19.00	10.00	21.00	67.50	Satisfactory
CORDILLERA ADMINISTRATIVE REGION (CAR)							
9	BENECO	23.13	21.00	18.00	21.00	83.13	Very Satisfactory
10	IFELCO	19.00	19.00	25.00	19.50	82.50	Very Satisfactory
11	KAELCO	19.75	13.50	12.00	20.00	65.25	Satisfactory
12	MOPRECO	24.63	18.00	16.00	23.00	81.63	Very Satisfactory
REGION III (CENTRAL LUZON)							
13	AURELCO	19.75	16.00	19.00	19.00	73.75	Satisfactory
14	NEECO I	21.00	15.50	14.00	19.00	69.50	Satisfactory
15	NEECO II (Area 1)	23.13	18.75	17.00	23.00	81.88	Very Satisfactory
16	NEECO II (Area 2)	22.00	19.50	21.00	25.00	87.50	Very Satisfactory
17	PELCO I	21.38	25.00	22.50	22.00	90.88	Excellent
18	PELCO II	13.37	23.50	6.00	21.17	64.04	Satisfactory
19	PELCO III					-	Non Submission
20	PENELCO	20.50	25.00	23.00	22.00	90.50	Excellent
21	PRESCO	19.25	18.00	11.00	21.82	70.07	Satisfactory
22	TARELCO I	19.38	22.50	24.00	24.50	90.38	Excellent
23	TARELCO II	22.38	22.50	25.00	21.50	91.38	Excellent
24	ZAMECO I	18.75	17.50	21.00	21.50	78.75	Very Satisfactory
REGION IV-A (CALABARZON)							
25	FLECO	19.88	20.50	19.00	19.50	78.88	Very Satisfactory
26	BATELEC I	21.18	20.00	18.50	22.50	82.18	Very Satisfactory
27	BATELEC II	25.00	24.00	22.00	20.00	91.00	Excellent
28	QUEZELCO I	17.13	17.00	22.00	18.50	74.63	Very Satisfactory
29	QUEZELCO II	20.00	17.00	18.00	17.50	72.50	Satisfactory
REGION IV-B (MIMAROPA)							
30	LUBELCO	13.13	15.00	16.00	20.00	64.13	Satisfactory
31	OMECCO	17.13	19.50	11.00	21.00	68.63	Satisfactory
32	ORMECO	25.00	25.00	22.50	25.00	97.50	Excellent
33	MARELCO	18.63	17.00	15.00	20.00	70.63	Satisfactory
34	TIELCO (TABLAS)	25.00	17.75	18.00	19.50	80.25	Very Satisfactory
35	ROMELCO	16.40	15.50	16.00	25.00	72.90	Satisfactory
36	BISELCO					-	Non Submission

SCORECARD on CORPORATE GOVERNANCE

For Year 2009 Performance

	ELECTRIC COOPERATIVE S	LEARNING & GROWTH 25%	INTERNAL PROCESS 25%	FINANC'L 25%	STAKEHO LDERS 25%	TOTAL SCORE 100%	REMARKS
REGION V (BICOL REGION)							
37	ALECO	20.50	16.00	9.00	19.50	65.00	Satisfactory
38	CANORECO	21.63	24.00	18.00	19.50	83.13	Very Satisfactory
39	CASURECO I	16.63	6.00	15.00	15.50	53.13	Fair
40	CASURECO II	20.55	21.50	23.50	23.00	88.55	Very Satisfactory
41	CASURECO III	22.38	19.00	10.00	16.50	67.88	Satisfactory
42	CASURECO IV	25.00	22.50	20.00	21.00	88.50	Very Satisfactory
43	FICELCO	15.21	6.00	17.00	24.00	62.21	Satisfactory
44	MASELCO	23.13	16.00	11.00	13.50	63.63	Satisfactory
45	SORECO I	22.50	20.50	15.00	24.50	82.50	Very Satisfactory
46	TISELCO (TICAO)					-	Non Submission
REGION VI (WESTERN VISAYAS)							
47	AKELCO	22.75	22.50	11.00	24.50	80.75	Very Satisfactory
48	ANTECO	22.25	21.50	18.00	22.50	84.25	Very Satisfactory
49	CAPELCO	20.25	19.00	16.00	24.50	79.75	Very Satisfactory
50	CENECO					-	Non Submission
51	ILECO I	22.25	25.00	23.50	22.00	92.75	Excellent
52	ILECO II	17.25	20.00	18.00	24.50	79.75	Very Satisfactory
53	ILECO III	16.50	22.25	24.00	19.50	82.25	Very Satisfactory
54	GUIMELCO	16.88	11.00	16.00	15.00	58.88	Fair
55	VRESOCO	18.38	21.50	13.00	23.50	76.38	Very Satisfactory
REGION VII (CENTRAL VISAYAS)							
56	BANELCO	21.25	18.00	18.00	23.50	80.75	Very Satisfactory
57	BOHECO I	22.00	25.00	21.00	22.50	90.50	Excellent
58	BOHECO II	19.75	21.00	17.00	24.50	82.25	Very Satisfactory
59	CEBECO I	25.00	25.00	18.00	22.50	90.50	Excellent
60	CEBECO II	22.75	25.00	19.50	23.00	90.25	Excellent
61	CEBECO III	25.00	25.00	18.50	25.00	93.50	Excellent
62	CELCO	19.50	22.50	14.00	14.00	70.00	Satisfactory
63	NORECO I	16.75	23.00	18.00	21.00	78.75	Very Satisfactory
64	PROSIELCO	14.75	18.00	24.00	21.50	78.25	Very Satisfactory
REGION VIII (EASTERN VISAYAS)							
65	BILECO	21.25	25.00	20.00	22.00	88.25	Very Satisfactory
66	ESAMELCO					-	Non Submission
67	SAMELCO I	15.38	16.50	6.00	19.50	57.38	Fair
68	SAMELCO II	20.00	22.50	20.00	24.50	87.00	Very Satisfactory
69	NORSAMELCO					-	Non Submission
70	SOLECO	20.88	21.50	19.00	22.50	83.88	Very Satisfactory
71	LEYECO I					-	Non Submission
72	LEYECO II	23.00	25.00	23.00	24.50	95.50	Excellent
73	LEYECO III	15.00	16.00	17.00	17.50	65.50	Satisfactory
74	LEYECO IV	18.75	25.00	18.00	22.00	83.75	Very Satisfactory
75	LEYECO V	19.25	23.50	16.00	22.00	80.75	Very Satisfactory

SCORECARD on CORPORATE GOVERNANCE

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	ELECTRIC COOPERATIVE S	LEARNING & GROWTH 25%	INTERNAL PROCESS 25%	FINANC'L 25%	STAKEHO LDERS 25%	TOTAL SCORE 100%	REMARKS
REGION IX (ZAMBOANGA PENINSULA)							
76	ZAMCELCO	17.13	17.50	12.00	13.50	60.13	Satisfactory
77	ZANECO	19.38	22.50	11.00	24.50	77.38	Very Satisfactory
78	ZAMSURECO I	23.13	25.00	25.00	25.00	98.13	Excellent
79	ZAMSURECO II	21.63	22.00	22.50	20.00	86.13	Very Satisfactory
REGION X (NORTHERN MINDANAO)							
80	CAMELCO	15.00	13.00	14.00	20.50	62.50	Satisfactory
81	BUSECO	21.25	25.00	18.00	25.00	89.25	Very Satisfactory
82	FIBECO	22.25	17.50	19.00	24.50	83.25	Very Satisfactory
83	LANECO	25.00	24.50	17.00	25.00	91.50	Excellent
84	MOELCI I	16.75	21.50	16.00	21.00	75.25	Very Satisfactory
85	MOELCI II	23.13	23.75	22.50	21.00	90.38	Excellent
86	MORESCO I	25.00	25.00	22.00	25.00	97.00	Excellent
87	MORESCO II	25.00	25.00	22.50	21.00	93.50	Excellent
REGION XI (DAVAO REGION)							
88	DANECO	23.50	22.00	16.00	22.00	83.50	Very Satisfactory
89	DORECO	25.00	22.50	17.00	22.50	87.00	Very Satisfactory
90	DASURECO	21.26	25.00	19.00	25.00	90.26	Excellent
REGION XII (SOCCSKSARGEN)							
91	COTELCO	23.50	20.50	19.00	23.00	86.00	Very Satisfactory
92	SOCOTECO I	25.00	22.50	18.50	20.50	86.50	Very Satisfactory
93	SOCOTECO II	18.38	25.00	21.00	25.00	89.38	Very Satisfactory
94	SUKELCO	16.00	22.50	18.00	22.50	79.00	Very Satisfactory
AUTONOMOUS REGION IN MUSLIM MINDANAO (ARMM)							
95	SIASELCO					-	Non Submission
96	TAWELCO					-	Non Submission
97	SULECO	18.88	16.50	5.00	16.50	56.88	Fair
98	BASELCO	16.13	19.25	6.00	23.00	64.38	Satisfactory
99	MAGELCO					-	Non Submission
100	LASURECO	21.00	19.00	8.00	22.00	70.00	Satisfactory
CARAGA							
101	ANECO	24.50	20.50	24.00	24.00	93.00	Excellent
102	ASELCO	18.01	25.00	17.50	17.50	78.01	Very Satisfactory
103	DIELCO	22.38	25.00	19.00	24.50	90.88	Excellent
104	SIARELCO	22.38	22.50	22.00	24.50	91.38	Excellent
105	SURNECO	23.50	21.50	16.00	21.50	82.50	Very Satisfactory
106	SURSECO I	21.63	21.50	23.50	19.00	85.63	Very Satisfactory
107	SURSECO II	19.38	25.00	18.00	20.00	82.38	Very Satisfactory

SCORECARD ON CORPORATE GOVERNANCE
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Learning and Growth

No.	Region	EC	Performance Eval. (5%)	Trainings/ Seminars (5%)	ERC Guidelines/ Issuances (15%)	Total Score (25%)
1	IV	BATELEC II	5.00	5.00	15.00	25.00
2	XII	SOCOTECO I	5.00	5.00	15.00	25.00
3	VII	CEBECO I	5.00	5.00	15.00	25.00
4	IV	TIELCO	5.00	5.00	15.00	25.00
5	XI	DORECO	5.00	5.00	15.00	25.00
6	X	MORESCO I	5.00	5.00	15.00	25.00
7	X	LANECO	5.00	5.00	15.00	25.00
8	IV	ORMECO	5.00	5.00	15.00	25.00
9	X	MORESCO II	5.00	5.00	15.00	25.00
10	VII	CEBECO III	5.00	5.00	15.00	25.00
11	V	CASURECO IV	5.00	5.00	15.00	25.00
12	CAR	MOPRECO	5.00	5.00	14.63	24.63
13	CARAGA	ANECO	5.00	5.00	14.50	24.50
14	XII	COTELCO	5.00	5.00	13.50	23.50
15	CARAGA	SURNECO	5.00	5.00	13.50	23.50
16	XI	DANECO	5.00	5.00	13.50	23.50
17	III	NEECO II-A1	5.00	5.00	13.13	23.13
18	IX	ZAMSURECO I	5.00	5.00	13.13	23.13
19	CAR	BENECO	5.00	5.00	13.13	23.13
20	V	MASELCO	5.00	5.00	13.13	23.13
21	X	MOELCI II	5.00	5.00	13.13	23.13
22	VIII	LEYECO II	3.00	5.00	15.00	23.00
23	VII	CEBECO II	3.00	5.00	14.75	22.75
24	VI	AKELCO	5.00	5.00	12.75	22.75
25	V	SORECO I	2.50	5.00	15.00	22.50

SCORECARD ON CORPORATE GOVERNANCE
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Learning and Growth

No.	Region	EC	Performance Eval. (5%)	Trainings/ Seminars (5%)	ERC Guidelines/ Issuances (15%)	Total Score (25%)
26	III	TARELCO II	5.00	5.00	12.38	22.38
27	CARAGA	DIELCO	5.00	5.00	12.38	22.38
28	V	CASURECO III	5.00	5.00	12.38	22.38
29	CARAGA	SIARELCO	5.00	5.00	12.38	22.38
30	VI	ANTECO	5.00	5.00	12.25	22.25
31	X	FIBECO	3.00	5.00	14.25	22.25
32	VI	ILECO I	3.00	5.00	14.25	22.25
33	I	INEC	2.50	5.00	14.68	22.18
34	VII	BOHECO I	5.00	5.00	12.00	22.00
35	III	NEECO II-A2	5.00	5.00	12.00	22.00
36	CARAGA	SURSECO I	5.00	5.00	11.63	21.63
37	V	CANORECO	5.00	5.00	11.63	21.63
38	IX	ZAMSURECO II	5.00	5.00	11.63	21.63
39	III	PELCO I	2.50	5.00	13.88	21.38
40	X1	DASURECO	5.00	5.00	11.26	21.26
41	X	BUSECO	5.00	5.00	11.25	21.25
42	VIII	BILECO	5.00	5.00	11.25	21.25
43	VII	BANELCO	5.00	5.00	11.25	21.25
44	II	BATANELCO	5.00	5.00	11.25	21.25
45	IV	BATELEC I	5.00	5.00	11.18	21.18
46	CARAGA	LASURECO	2.50	5.00	13.50	21.00
47	III	NEECO I	2.50	5.00	13.50	21.00
48	VIII	SOLECO	5.00	5.00	10.88	20.88
49	V	CASURECO II	5.00	5.00	10.55	20.55
50	III	PENELCO	5.00	5.00	10.50	20.50
51	V	ALECO	5.00	5.00	10.50	20.50

SCORECARD ON CORPORATE GOVERNANCE
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Learning and Growth

No.	Region	EC	Performance Eval. (5%)	Trainings/ Seminars (5%)	ERC Guidelines/ Issuances (15%)	Total Score (25%)
52	VI	CAPELCO	1.00	5.00	14.25	20.25
53	II	CAGELCO II	5.00	5.00	10.13	20.13
54	VIII	SAMELCO II	2.00	3.00	15.00	20.00
55	IV	QUEZELCO II	5.00	3.00	12.00	20.00
56	IV	FLECO	2.50	5.00	12.38	19.88
57	CAR	KAELCO	5.00	5.00	9.75	19.75
58	III	AURELCO	5.00	5.00	9.75	19.75
59	VII	BOHECO II	3.00	5.00	11.75	19.75
60	VII	CELCO	1.00	5.00	13.50	19.50
61	III	TARELCO I	5.00	5.00	9.38	19.38
62	CARAGA	SURSECO II	5.00	5.00	9.38	19.38
63	IX	ZANECO	5.00	5.00	9.38	19.38
64	VIII	LEYECO V	3.00	5.00	11.25	19.25
65	III	PRESCO	0.00	5.00	14.25	19.25
66	II	CAGELCO I	2.50	5.00	11.63	19.13
67	CAR	IFELCO	5.00	5.00	9.00	19.00
68	ARMM	SULECO	2.00	3.00	13.88	18.88
69	VIII	LEYECO IV	1.00	5.00	12.75	18.75
70	III	ZAMECO I	2.50	5.00	11.25	18.75
71	IV	MARELCO	5.00	5.00	8.63	18.63
72	I	ISECO	2.50	5.00	10.88	18.38
73	I	LUELCO	2.50	5.00	10.88	18.38
74	VI	VRESCO	1.00	5.00	12.38	18.38
75	XII	SOCOTECO II	1.00	5.00	12.38	18.38
76	CARAGA	ASELCO	2.50	5.00	10.51	18.01
77	II	ISELCO I	5.00	5.00	7.50	17.50

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Learning and Growth

No.	Region	EC	Performance Eval. (5%)	Trainings/ Seminars (5%)	ERC Guidelines/ Issuances (15%)	Total Score (25%)
78	VI	ILECO II	1.00	5.00	11.25	17.25
79	IV	QUEZELCO I	2.50	0.00	14.63	17.13
80	IV	OMECO	5.00	5.00	7.13	17.13
81	VI	GUIMELCO	5.00	2.50	9.38	16.88
82	VII	NORECO I	5.00	5.00	6.75	16.75
83	X	MOELCI I	2.00	5.00	9.75	16.75
84	V	CASURECO I	5.00	0.00	11.63	16.63
85	VII	ILECO III	1.00	5.00	10.50	16.50
86	IV	ROMELCO	2.50	2.50	11.40	16.40
87	ARMM	BASELCO	1.00	5.00	10.13	16.13
88	IX	ZAMCELCO	1.00	5.00	10.13	16.13
89	XII	SUKELCO	2.00	5.00	9.00	16.00
90	VIII	SAMELCO I	5.00	2.50	7.88	15.38
91	V	FICELCO	3.00	5.00	7.21	15.21
92	VIII	LEYECO III	1.00	5.00	9.00	15.00
93	X	CAMELCO	5.00	2.50	7.50	15.00
94	VII	PROSIELCO	3.00	5.00	6.75	14.75
95	I	CENPELCO	0.00	5.00	9.75	14.75
96	III	PELCO II	2.00	5.00	6.37	13.37
97	IV	LUBELCO	1.00	5.00	7.13	13.13

SCORECARD ON CORPORATE GOVERNANCE
For Year 2009 Performance

Internal Process

No.	Region	EC	ICT Infra/Doc. (10%)	Policies/Best Practices (8%)	EC Standards/ Procedures (7%)	Total (25%)
1	VII	CEBECO I	10.00	8.00	7.00	25.00
2	VIII	LEYECO II	10.00	8.00	7.00	25.00
3	VII	CEBECO II	10.00	8.00	7.00	25.00
4	X1	DASURECO	10.00	8.00	7.00	25.00
5	VII	BOHECO I	10.00	8.00	7.00	25.00
6	VIII	LEYECO IV	10.00	8.00	7.00	25.00
7	X	MORESCO I	10.00	8.00	7.00	25.00
8	III	PENELCO	10.00	8.00	7.00	25.00
9	X	BUSECO	10.00	8.00	7.00	25.00
10	XIII	BILECO	10.00	8.00	7.00	25.00
11	VI	ILECO I	10.00	8.00	7.00	25.00
12	III	PELCO I	10.00	8.00	7.00	25.00
13	IV	ORMECO	10.00	8.00	7.00	25.00
14	CARAGA	ASELCO	10.00	8.00	7.00	25.00
15	CARAGA	SURSECO II	10.00	8.00	7.00	25.00
16	X	MORESCO II	10.00	8.00	7.00	25.00
17	CARAGA	DIELCO	10.00	8.00	7.00	25.00
18	VII	CEBECO III	10.00	8.00	7.00	25.00
19	IX	ZAMSURECO I	10.00	8.00	7.00	25.00
20	X	LANECO	9.50	8.00	7.00	24.50
21	IV	BATELEC II	10.00	8.00	6.00	24.00
22	V	CANORECO	10.00	8.00	6.00	24.00
23	XII	SOCOTECO II	10.00	7.00	7.00	24.00
24	I	LUELCO	8.75	8.00	7.00	23.75
25	X	MOELCI II	8.75	8.00	7.00	23.75
26	VIII	LEYECO V	10.00	6.50	7.00	23.50
27	III	PELCO II	9.50	7.00	7.00	23.50
28	VII	NORECO I	9.00	8.00	6.00	23.00
29	XII	SOCOTECO I	7.50	8.00	7.00	22.50
30	VIII	SAMELCO II	7.50	8.00	7.00	22.50
31	CARAGA	SIARELCO	7.50	8.00	7.00	22.50

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Internal Process

No.	Region	EC	ICT Infra/Doc. (10%)	Policies/Best Practices (8%)	EC Standards/ Procedures (7%)	Total (25%)
32	XI	DORECO	7.50	8.00	7.00	22.50
33	VI	AKELCO	7.50	8.00	7.00	22.50
34	VII	CELCO	7.50	8.00	7.00	22.50
35	III	TARELCO I	7.50	8.00	7.00	22.50
36	III	TARELCO II	7.50	8.00	7.00	22.50
37	I	INEC	7.50	8.00	7.00	22.50
38	II	CAGELCO II	7.50	8.00	7.00	22.50
39	XII	SUKELCO	7.50	8.00	7.00	22.50
40	II	CAGELCO I	7.50	8.00	7.00	22.50
41	IX	ZANECO	7.50	8.00	7.00	22.50
42	V	CASURECO IV	7.50	8.00	7.00	22.50
43	VII	ILECO III	8.25	8.00	6.00	22.25
44	I	ISECO	7.00	8.00	7.00	22.00
45	XII	DANECO	7.00	8.00	7.00	22.00
46	IX	ZAMSURECO II	10.00	5.00	7.00	22.00
47	VI	ANTECO	7.50	7.00	7.00	21.50
48	VI	VRESCO	7.50	7.00	7.00	21.50
49	X	MOELCI I	7.50	8.00	6.00	21.50
50	CARAGA	SURSECO I	7.50	7.00	7.00	21.50
51	CARAGA	SURNECO	7.50	8.00	6.00	21.50
52	VIII	SOLECO	7.50	7.00	7.00	21.50
53	V	CASURECO II	7.50	8.00	6.00	21.50
54	VII	BOHECO II	7.00	7.00	7.00	21.00
55	CAR	BENECO	7.50	6.50	7.00	21.00
56	XII	COTELCO	7.50	7.00	6.00	20.50
57	CARAGA	ANECO	7.50	6.00	7.00	20.50
58	IV	FLECO	7.50	6.00	7.00	20.50
59	V	SORECO I	7.50	6.00	7.00	20.50
60	IV	BATELEC I	7.50	6.50	6.00	20.00
61	VI	ILECO II	5.00	8.00	7.00	20.00
62	III	PRESCO	5.00	8.00	7.00	20.00

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Internal Process

No.	Region	EC	ICT Infra/Doc. (10%)	Policies/Best Practices (8%)	EC Standards/ Procedures (7%)	Total (25%)
63	III	NEECO II-A2	5.50	7.00	7.00	19.50
64	IV	OMECCO	5.50	8.00	6.00	19.50
65	VIII	SAMELCO I	7.50	6.00	6.00	19.50
66	I	CENPELCO	6.25	6.00	7.00	19.25
67	ARMM	BASELCO	8.25	7.00	4.00	19.25
68	VI	CAPELCO	5.00	7.00	7.00	19.00
69	CARAGA	LASURECO	5.00	8.00	6.00	19.00
70	CAR	IFELCO	4.00	8.00	7.00	19.00
71	II	ISELCO I	6.50	6.50	6.00	19.00
72	V	CASURECO III	10.00	4.00	5.00	19.00
73	III	NEECO II-A1	5.25	6.50	7.00	18.75
74	VII	PROSIELCO	4.00	7.00	7.00	18.00
75	VII	BANELCO	5.00	6.00	7.00	18.00
76	CAR	MOPRECO	5.00	8.00	5.00	18.00
77	IV	TIELCO	6.25	6.50	5.00	17.75
78	X	FIBECO	5.50	6.00	6.00	17.50
79	III	ZAMECO I	4.00	6.50	7.00	17.50
80	IV	MARELCO	5.00	5.00	7.00	17.00
81	IV	QUEZELCO I	5.00	7.00	5.00	17.00
82	IV	QUEZELCO II	2.00	8.00	7.00	17.00
83	IX	ZAMCELCO	10.00	5.00	2.00	17.00
84	ARMM	SULECO	3.00	6.50	7.00	16.50
85	III	AURELCO	2.00	7.00	7.00	16.00
86	V	MASELCO	4.50	5.50	6.00	16.00
87	VIII	LEYECO III	4.00	6.00	6.00	16.00
88	V	ALECO	8.00	3.00	5.00	16.00
89	IV	ROMELCO	7.50	3.00	5.00	15.50
90	III	NEECO I	2.00	6.50	7.00	15.50
91	IV	LUBELCO	2.00	6.00	7.00	15.00
92	II	BATANELCO	2.00	6.00	6.00	14.00
93	CAR	KAELCO	3.00	6.50	4.00	13.50
94	X	CAMELCO	4.00	2.00	7.00	13.00
95	VI	GUIMELCO	4.00	3.00	4.00	11.00
96	V	CASURECO I	2.00	0.00	4.00	6.00
97	V	FICELCO	3.00	1.00	2.00	6.00

SCORECARD ON CORPORATE GOVERNANCE
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Financial Perspective

No.	Region	EC	Audit Opinion (10%)	Acid Test Ratio (5%)	Profitability Ratio (5%)	Retirement Fund (5%)	Total 25%)
1	III	TARELCO II	10.00	5.00	5.00	5.00	25.00
2	IX	ZAMSURECO I	10.00	5.00	5.00	5.00	25.00
3	CAR	IFELCO	10.00	5.00	5.00	5.00	25.00
4	VI	ILECO III	10.00	4.00	5.00	5.00	24.00
5	VII	PROSIELCO	10.00	4.00	5.00	5.00	24.00
6	III	TARELCO I	10.00	4.00	5.00	5.00	24.00
7	CARAGA	ANECO	10.00	4.00	5.00	5.00	24.00
8	VI	ILECO I	10.00	3.50	5.00	5.00	23.50
9	CARAGA	SURSECO I	10.00	3.50	5.00	5.00	23.50
10	V	CASURECO II	10.00	3.50	5.00	5.00	23.50
11	VIII	LEYECO II	10.00	3.00	5.00	5.00	23.00
12	III	PENELCO	10.00	3.00	5.00	5.00	23.00
13	III	PELCO I	10.00	2.50	5.00	5.00	22.50
14	IV	ORMECO	10.00	2.50	5.00	5.00	22.50
15	X	MORESCO II	10.00	2.50	5.00	5.00	22.50
16	II	CAGELCO II	10.00	2.50	5.00	5.00	22.50
17	X	MOELCI II	10.00	2.50	5.00	5.00	22.50
18	IX	ZAMSURECO II	10.00	2.50	5.00	5.00	22.50
19	IV	BATELEC II	10.00	2.00	5.00	5.00	22.00
20	CARAGA	SIARELCO	10.00	2.00	5.00	5.00	22.00
21	X	MORESCO I	10.00	2.00	5.00	5.00	22.00
22	IV	QUEZELCO I	10.00	2.00	5.00	5.00	22.00
23	III	NEECO II-A2	6.00	5.00	5.00	5.00	21.00
24	III	ZAMECO I	10.00	1.00	5.00	5.00	21.00
25	XII	SOCOTECO II	10.00	1.00	5.00	5.00	21.00
26	VII	BOHECO I	8.00	3.00	5.00	5.00	21.00
27	VIII	SAMELCO II	6.00	4.00	5.00	5.00	20.00
28	VIII	BILECO	10.00	0.00	5.00	5.00	20.00
29	V	CANORECO	10.00	0.00	5.00	5.00	20.00
30	I	LUELCO	10.00	0.00	5.00	5.00	20.00
31	V	CASURECO IV	10.00	0.00	5.00	5.00	20.00
32	VII	CEBECO II	6.00	3.50	5.00	5.00	19.50
33	I	ISECO	6.00	3.00	5.00	5.00	19.00

**SCORECARD ON CORPORATE GOVERNANCE
For Year 2009**

Financial Perspective

No.	Region	EC	Audit Opinion (10%)	Acid Test Ratio (5%)	Profitability Ratio (5%)	Retirement Fund (5%)	Total 25%)
34	XI	DASURECO	6.00	3.00	5.00	5.00	19.00
35	XII	COTELCO	6.00	3.00	5.00	5.00	19.00
36	III	AURELCO	6.00	3.00	5.00	5.00	19.00
37	X	FIBECO	6.00	3.00	5.00	5.00	19.00
38	CARAGA	DIELCO	6.00	3.00	5.00	5.00	19.00
39	VIII	SOLECO	6.00	3.00	5.00	5.00	19.00
40	IV	FLECO	10.00	1.00	3.00	5.00	19.00
41	XII	SOCOTECO I	6.00	2.50	5.00	5.00	18.50
42	IV	BATELEC I	6.00	2.50	5.00	5.00	18.50
43	VII	CEBECO III	6.00	2.50	5.00	5.00	18.50
44	VII	NORECO I	6.00	2.00	5.00	5.00	18.00
45	VII	CEBECO I	6.00	2.00	5.00	5.00	18.00
46	IV	TIELCO	6.00	2.00	5.00	5.00	18.00
47	VI	ANTECO	6.00	2.00	5.00	5.00	18.00
48	VIII	LEYECO IV	6.00	2.00	5.00	5.00	18.00
49	X	BUSECO	6.00	2.00	5.00	5.00	18.00
50	VI	ILECO II	6.00	2.00	5.00	5.00	18.00
51	VII	BANELCO	6.00	5.00	2.00	5.00	18.00
52	CARAGA	SURSECO II	6.00	2.00	5.00	5.00	18.00
53	XII	SUKELCO	6.00	2.00	5.00	5.00	18.00
54	CAR	BENECO	10.00	1.00	2.00	5.00	18.00
55	IV	QUEZELCO II	10.00	0.00	3.00	5.00	18.00
56	CARAGA	ASELCO	6.00	1.50	5.00	5.00	17.50
57	XI	DORECO	6.00	1.00	5.00	5.00	17.00
58	VII	BOHECO II	6.00	1.00	5.00	5.00	17.00
59	X	LANECO	6.00	1.00	5.00	5.00	17.00
60	III	NEECO II-A1	6.00	1.00	5.00	5.00	17.00
61	VIII	LEYECO III	6.00	1.00	5.00	5.00	17.00
62	V	FICELCO	10.00	2.00	5.00	0.00	17.00
63	VIII	LEYECO V	6.00	0.00	5.00	5.00	16.00
64	X	MOELCI I	6.00	0.00	5.00	5.00	16.00

**SCORECARD ON CORPORATE GOVERNANCE
For Year 2009**

Financial Perspective

No.	Region	EC	Audit Opinion (10%)	Acid Test Ratio (5%)	Profitability Ratio (5%)	Retirement Fund (5%)	Total 25%)
65	VI	CAPELCO	6.00	0.00	5.00	5.00	16.00
66	I	INEC	6.00	0.00	5.00	5.00	16.00
67	CARAGA	SURNECO	6.00	0.00	5.00	5.00	16.00
68	XI	DANECO	6.00	0.00	5.00	5.00	16.00
69	IV	ROMELCO	6.00	0.00	5.00	5.00	16.00
70	II	BATANELCO	6.00	5.00	0.00	5.00	16.00
71	I	CENPELCO	6.00	0.00	5.00	5.00	16.00
72	CAR	MOPRECO	6.00	0.00	5.00	5.00	16.00
73	IV	LUBELCO	6.00	0.00	5.00	5.00	16.00
74	VI	GUIMELCO	6.00	0.00	5.00	5.00	16.00
75	IV	MARELCO	10.00	0.00	0.00	5.00	15.00
76	IV	CASURECO I	10.00	0.00	0.00	5.00	15.00
77	V	SORECO I	10.00	0.00	0.00	5.00	15.00
78	VII	CELCO	6.00	0.00	3.00	5.00	14.00
79	III	NEECO I	6.00	3.00	5.00	0.00	14.00
80	X	CAMELCO	6.00	0.00	3.00	5.00	14.00
81	VI	VRESCO	6.00	2.00	5.00	0.00	13.00
82	II	CAGELCO I	6.00	0.00	2.00	5.00	13.00
83	CAR	KANELCO	6.00	1.00	5.00	0.00	12.00
84	IX	ZAMCELCO	10.00	0.00	2.00	0.00	12.00
85	VI	AKELCO	8.00	0.00	3.00	0.00	11.00
86	III	PRESCO	6.00	0.00	5.00	0.00	11.00
87	IX	ZANECO	6.00	0.00	0.00	5.00	11.00
88	V	MASELCO	6.00	0.00	0.00	5.00	11.00
89	IV	OMECO	6.00	0.00	0.00	5.00	11.00
90	II	ISELCO I	10.00	0.00	0.00	0.00	10.00
91	V	CASURECO III	10.00	0.00	0.00	0.00	10.00
92	V	ALECO	6.00	0.00	3.00	0.00	9.00
93	CARAGA	LASURECO	8.00	0.00	0.00	0.00	8.00
94	ARMM	BASELCO	6.00	0.00	0.00	0.00	6.00
95	VIII	SAMELCO I	6.00	0.00	0.00	0.00	6.00
96	III	PELCO II	6.00	0.00	0.00	0.00	6.00
97	ARMM	SULECO	0.00	0.00	0.00	5.00	5.00

SCORECARD ON CORPORATE GOVERNANCE
For Year 2009 Performance

Stakeholders

No.	Region	EC	Customer Service Standards (11%)	Member-Consumer Welfare/MSEAC/AGMA (4%)	Power Supply Security (5%) + 1% incentive for WESM & power gen.	Power Reliability (5%)	Total (25%)
1	XI	DASURECO	11.00	4.00	5.00	5.00	25.00
2	X	MORESCO I	11.00	3.00	6.00	5.00	25.00
3	X	BUSECO	11.00	4.00	5.00	5.00	25.00
4	X	LANECO	11.00	4.00	5.00	5.00	25.00
5	IV	ORMECO	11.00	3.50	5.50	5.00	25.00
6	III	NEECO II-A2	11.00	4.00	5.00	5.00	25.00
7	VII	CEBECO III	11.00	4.00	5.00	5.00	25.00
8	IX	ZAMSURECO I	11.00	4.00	5.00	5.00	25.00
9	IV	ROMELCO	11.00	4.00	5.00	5.00	25.00
10	XII	SOCOTECO II	11.00	4.00	5.00	5.00	25.00
11	VIII	SAMELCO II	11.00	3.50	5.00	5.00	24.50
12	CARAGA	SIARELCO	11.00	4.00	5.00	4.50	24.50
13	VIII	LEYECO II	11.00	3.50	5.00	5.00	24.50
14	VI	AKELCO	11.00	3.50	5.00	5.00	24.50
15	VII	BOHECO II	11.00	4.00	5.00	4.50	24.50
16	X	FIBECO	11.00	3.50	5.00	5.00	24.50
17	III	TARELCO	11.00	3.50	5.00	5.00	24.50
18	VI	ILECO II	11.00	3.50	5.00	5.00	24.50
19	VI	CAPELCO	11.00	3.50	5.00	5.00	24.50
20	CARAGA	DIELCO	11.00	4.00	5.00	4.50	24.50
21	II	CAGELCO II	11.00	3.50	5.00	5.00	24.50
22	IX	ZANECO	11.00	3.50	5.00	5.00	24.50
23	V	SORECO I	11.00	3.50	5.00	5.00	24.50
24	CARAGA	ANECO	11.00	3.00	5.00	5.00	24.00
25	V	FICELCO	11.00	3.00	5.00	5.00	24.00
26	VI	VRESKO	11.00	2.50	5.00	5.00	23.50
27	VII	BANELCO	11.00	2.50	5.00	5.00	23.50
28	II	BATANELCO	11.00	4.00	6.00	2.50	23.50
29	XII	COTELCO	11.00	4.00	5.50	2.50	23.00
30	III	NEECO II-A1	10.00	3.00	5.00	5.00	23.00
31	ARMM	BASELCO	10.50	2.50	5.00	5.00	23.00

SCORECARD ON CORPORATE GOVERNANCE
For Year 2009 Performance

Stakeholders

No.	Region	EC	Customer Service Standards (11%)	Member-Consumer Welfare/MSEAC/AGMA (4%)	Power Supply Security (5%) + 1% incentive for WESM & power gen.	Power Reliability (5%)	Total (25%)
32	V	CASURECO II	11.00	3.50	6.00	2.50	23.00
33	CAR	MOPRECO	11.00	3.50	3.50	5.00	23.00
34	VII	CEBECO II	11.00	3.50	5.00	3.50	23.00
35	VII	CEBECO I	11.00	4.00	5.50	2.00	22.50
36	VI	ANTECO	11.00	4.00	5.00	2.50	22.50
37	XI	DORECO	11.00	4.00	5.00	2.50	22.50
38	VII	BOHECO I	11.00	4.00	5.50	2.00	22.50
39	IV	BATELEC I	11.00	4.00	5.00	2.50	22.50
40	I	LUELCO	11.00	4.00	5.00	2.50	22.50
41	VIII	SOLECO	11.00	3.50	5.50	2.50	22.50
42	XII	SUKELCO	11.00	4.00	5.00	2.50	22.50
43	VIII	LEYECO IV	11.00	3.50	5.00	2.50	22.00
44	III	PENELCO	11.00	2.50	5.00	3.50	22.00
45	VIII	BILECO	8.00	4.00	5.00	5.00	22.00
46	VI	ILECO I	11.00	4.00	5.00	2.00	22.00
47	III	PELCO I	11.00	3.50	5.00	2.50	22.00
48	VIII	LEYECO V	11.00	3.50	5.00	2.50	22.00
49	XI	DANECO	11.00	3.50	5.00	2.50	22.00
50	CARAGA	LASURECO	11.00	3.50	5.00	2.50	22.00
51	I	CENPELCO	11.00	2.50	3.34	5.00	21.84
52	III	PRESCO	11.00	2.50	3.32	5.00	21.82
53	VII	PROSIELCO	11.00	3.00	2.50	5.00	21.50
54	III	TARELCO II	11.00	3.00	5.00	2.50	21.50
55	CARAGA	SURNECO	10.50	3.50	5.00	2.50	21.50
56	III	ZAMECO I	11.00	3.00	5.00	2.50	21.50
57	III	PELCO II	11.00	3.50	1.67	5.00	21.17
58	VII	NORECO I	11.00	4.00	5.00	1.00	21.00
59	X	MOELCI I	11.00	3.50	5.00	1.50	21.00
60	X	MORESC II	11.00	3.50	5.00	1.50	21.00
61	X	MOELCI II	11.00	4.00	6.00	0.00	21.00
62	V	CASURECO IV	11.00	4.00	3.50	2.50	21.00
63	IV	OMECO	11.00	2.50	5.00	2.50	21.00

SCORECARD ON CORPORATE GOVERNANCE
For Year 2009 Performance

Stakeholders

No.	Region	EC	Customer Service Standards (11%)	Member-Consumer Welfare/MSEAC/AGMA (4%)	Power Supply Security (5%) + 1% incentive for WESM & power gen.	Power Reliability (5%)	Total (25%)
64	II	ISELCO I	11.00	2.50	5.50	2.00	21.00
65	I	ISECO	11.00	4.00	3.34	2.50	20.84
66	XII	SOCOTECO I	11.00	4.00	5.50	0.00	20.50
67	CAR	BENECO	11.00	3.50	6.00	-	20.50
68	X	CAMELCO	10.00	3.00	5.00	2.50	20.50
69	IV	BATELEC II	11.00	4.00	5.00	0.00	20.00
70	CAR	KAELCO	9.00	3.50	5.00	2.50	20.00
71	I	INEC	11.00	3.50	5.50	0.00	20.00
72		SURSECO II	11.00	3.50	5.50	0.00	20.00
73	IX	ZAMSURECO II	11.00	4.00	5.00	-	20.00
74	II	CAGELCO I	11.00	4.00	5.00	0.00	20.00
75	IV	MARELCO	11.00	4.00	5.00	-	20.00
76	IV	LUBELCO	9.50	3.00	5.00	2.50	20.00
77	VI	ILECO III	8.00	4.00	5.00	2.50	19.50
78	IV	TIELCO	11.00	3.50	5.00	0.00	19.50
79	V	CANORECO	7.00	2.50	5.00	5.00	19.50
80	IV	FLECO	11.00	2.50	1.00	5.00	19.50
81	CAR	IFELCO	11.00	3.50	5.00	0.00	19.50
82	III	AURELCO	11.00	3.00	5.00	0.00	19.00
83	CARAGA	SURSECO I	11.00	3.50	2.50	2.00	19.00
84	III	NEECO I	11.00	3.00	5.00	-	19.00
85	IV	QUEZELCO I	8.00	3.00	5.00	2.50	18.50
86	CARAGA	ASELCO	11.00	4.00	2.50	-	17.50
87	VIII	LEYECO III	9.00	3.50	2.50	2.50	17.50
88	IV	QUEZELCO II	11.00	4.00	2.50	-	17.50
89	VIII	SAMELCO I	11.00	3.50	2.50	0.00	17.00
90	ARMM	SULECO	11.00	3.00	0.00	2.50	16.50
91	V	CASURECO III	6.00	2.00	6.00	2.50	16.50
92	V	ALECO	9.00	1.00	3.50	2.50	16.00
93	V	CASURECO I	9.00	1.50	2.50	2.50	15.50
94	VI	GUIMELCO	11.00	4.00	-	-	15.00
95	VII	CELCO	11.00	3.00	0.00	0.00	14.00
96	V	MASELCO	11.00	2.50	-	-	13.50
97	IX	ZAMCELCO	5.00	3.50	5.00	-	13.50